



Trump Accounts

A New Way to Invest in Your Child's Future

Expected Launch: July 4th, 2026

Trump Accounts are a new government-sponsored savings option created under the One Big, Beautiful Bill Act (OBBBA) to help families start investing for their children early.

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What is a Trump Account?

A Trump Account is a child-focused investment account modeled after an IRA and established through the U.S. Treasury Department. Parents and guardians will be able to monitor the account online through a Treasury platform expected to launch July 4th, 2026.

You may also hear these accounts referred to as "530A accounts," named for the section of the law that created them.

Investment Rules:

- Funds must be invested in U.S. equity index funds
- Annual investment fees are capped at 0.10%

| Who is Eligible? | When Can You Open and Manage the Account? |
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| <p>A child is eligible if they:</p> <ul style="list-style-type: none">• Are a U.S. citizen• Have a Social Security number• Are under age 18• Only one Trump Account can exist at a time per child | <p>An account is opened by an authorized individual, based on the following priority:</p> <ul style="list-style-type: none">• Legal guardian• Parent• Adult sibling• Grandparent <p>The authorized individual:</p> <ul style="list-style-type: none">• Chooses investments• Can transfer the account to another brokerage or bank• Can request certain qualified rollovers |

How Contributions Work

- Up to \$5,000 per year, indexed to inflation starting in 2028
- Contributions are generally made with after-tax dollars
- Parents' employers may contribute up to \$2,500 per employee, pre-tax
- Government and charitable contributions do not count toward the \$5,000 limit

Treasury is still finalizing guidance on how contributions will interact with gift tax rules

When the Money Can Be Used

- **The money cannot be taken out before your child turns 18.** The account is designed to stay invested while your child is growing up.
- **Once your child turns 18, the account begins to work like a traditional IRA.** That means withdrawals follow similar rules to retirement accounts.
- Even after age 18, the account is still considered a Trump Account, but it operates using traditional IRA rules behind the scenes.
- **If money is taken out early, it may be subject to a 10% penalty,** unless the withdrawal qualifies for one of the standard IRA exceptions, such as certain education costs or a first-time home purchase.

When the Money Can Be Used

Children born January 1, 2025 through December 31, 2028 may qualify for a one-time \$1,000 Treasury contribution.

Key points:

- A parent or guardian must file IRS Form 4547. This can also be done on the dedicated Trump Account website
- The \$1,000 will only be deposited into a Trump Account
- Children born before 2025 are still eligible for Trump Accounts but do not qualify for the \$1,000 incentive

Timing and Next Steps

- Contributions cannot be made before **July 4th, 2026**
- Parents can prepare by filing **Form 4547**
- Families who file early will receive setup instructions starting **May 2026**

Talk with Your Financial Advisor

Trump Accounts introduce a new way to invest for a child's future, but they may not be the right fit for every family or every situation. Contribution limits, timing, and long-term goals should all be considered as part of your broader financial plan.

Connect with your financial advisor to discuss:

- Whether a Trump Account aligns with your family's goals
- How it fits alongside other savings and investment strategies
- What steps to take before the July 2026 launch

Your advisor can help you determine if a Trump Account makes sense for you and guide you through the next steps.



Important Tax Considerations

Federal tax rules for Trump Accounts may not be treated the same way under state law. Some states do not automatically conform to all federal tax changes, which means the state tax treatment of contributions or withdrawals could differ. We recommend working with your CPA or tax professional to understand how your state may treat a Trump Account.

For more information on the program, visit <https://trumpaccounts.gov/>.

Families interested in the one-time \$1,000 pilot program contribution should also be aware that the IRS has released Form 4547 (Trump Account Election(s)), which is used to establish the account and request the pilot contribution for eligible children.

Important Note on Guidance

Much of what is currently known about Trump Accounts is based on a December letter outlining the IRS's intent to propose guidance. While this has provided helpful insight into how the accounts are expected to work, final rules have not yet been issued. As a result, some details may change once formal guidance is released. We will continue to monitor updates and share new information as it becomes available.

Trump Accounts offer tax deferred growth on earnings. Family contributions are made with after tax dollars, and eligible employer contributions may be excluded from the employee's taxable income. A one-time \$1,000 federal contribution may be available for eligible children born between 2025 and 2028. Distributions are generally prohibited during the child's growth period and, once permitted, are taxable as ordinary income and may be subject to a 10% IRS early distribution penalty if taken before age 59 ½. Contribution limits and other restrictions apply, and some rules remain subject to future Treasury and IRS guidance. Consult a qualified tax advisor or financial professional before making decisions.

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